



Public Utility District No. 1 of Klickitat County

85 Years of Service * 1938-2023

GENERAL MANAGER'S REPORT TO THE BOARD For the August 22, 2023 Meeting

AGENDA ITEMS:

- A. RESOLUTION 1841- Reimbursement Resolution Electric Revenue Bonds 2024 - This resolution lets us track capital costs starting as of the date of the resolution and apply future bond funds to cover these costs when or if a bond issue is completed. It is called a reimbursement resolution as it allows us to look backwards. If we do not do this resolution, we would use funds from a future bond issue for capital projects after that date of issue. This resolution just allows us to move funds out of the construction funds sooner for capital costs we have already incurred. This resolution is not binding and if we choose not to go out for borrowing, there are no commitments made.

- B. Carbon Free Power Source, Small Modular Nuclear Reactor Investigation - Kevin Ricks and Mike DeMott will provide an update on Energy Northwest project meeting held on August 16.

NON-AGENDA ITEMS:

- 1. Rodger Nichols Newspaper Series "KPUD Straight Talk"- attached are the articles released since the last board meeting.

- 2. Electric Utility Wildland Fire Prevention Advisory Committee (DNR) - I will provide an update from the August 16 committee meeting.